

Annual Report

2017–2018



Philanthropy
New Zealand

Topūtanga Tuku Aroha o Aotearoa

From the Chair



Kia ora tātou

Looking back over the 2017–18 year, there is much to be proud of. With the support of our members, Philanthropy New Zealand has delivered on a number of exciting initiatives in our pursuit of growing a thoughtfully generous Aotearoa. These include hosting 20 events across the country, the launch of the PNZ member hub, the release of the Transparency Guidelines and supporting the launch of New Zealand's first Women's Fund—and that's just to name a few, you'll see more highlights in the CE Report opposite.

Reflecting on these achievements, I would like to acknowledge the excellent work of CE Tony Paine, who left the organisation in October. Through his strong leadership and direction, we have seen the organisation go from strength-to-strength. Although we are sad to see Tony go, we wish him well in his new role.

There is much to look forward to in 2019, two highlights on the calendar include the coming together of the sector for the biennial conference, the *Philanthropy Summit* and the Philanthropy New Zealand Awards, where we recognise and celebrate the excellence of our peers—be sure to keep an eye out for a call for nominations in early 2019.

A special thanks to the Board for their wisdom and support, and to the Māori Advisory Committee and Kaumātua for their knowledge, advice and guidance.

I would also like to acknowledge the small and swift team at PNZ, their dedication and hard work has seen the successful implementation and delivery of a number of events and initiatives.

And finally, a huge thank you to our members and stakeholders for your dedication to transforming lives, communities and environments. What you do is inspiring and as the Chair of Philanthropy New Zealand, it's an honour to work with you.

A handwritten signature in black ink, appearing to read 'Sandra'.

Sandra Kai Fong

From the Chief Executive



Kia ora tātou

I left Philanthropy New Zealand a few months after the period this report covers. It was an honour to be part of the sector and to work with you all as you did the hard work of combining generosity with thoughtful strategy.

One of my highlights was PNZ's delivery of the Great Grantmaking! professional development for 50 people. There's a growing sense of career and professionalism in the sector and we're delighted to contribute to that with New Zealand's only training aimed at grants advisors. It was also great to see the continued demand for one of our other flagship workshops: Te Tiriti o Waitangi and Grantmaking. That's evidence of a sector starting to think more carefully about our obligations under the Treaty and how we might improve our relationships with Te Ao Māori.

We're at our best when we're connected. In support of this we hosted two new networks: Arts Funders and Education Funders, were instrumental in the launch of the NZ Impact Investing Network, and made good progress on the relationship with government.

PNZ helped a broader group of leaders come together regularly and we've seen deeper engagement from government Ministers and departments. We've continued to lobby for a supportive environment and put issues like imputation credits back on the agenda.

Two sector challenges are a lack of data and diversity. These came together when PNZ launched research to benchmark our collective diversity and relationships with Tangata Whenua. This will help track grantmaking's progress towards looking more like the communities we serve.

I'd like to acknowledge the great team at PNZ—our Board, Kaumātua, Māori Advisory Committee, and staff: Angie, Olivia, Wiebke, Wendy and Yvonne. You all contribute so much to our success and it's been great working with you.

Finally, my thanks to all PNZ members and friends for your generous support of the role I've played in the philanthropic and grantmaking sector. I hope that our shared desire to serve our communities will see us cross paths again!

A handwritten signature in black ink, appearing to read 'Tony Paine'. The signature is fluid and cursive, with a large, sweeping 'T' and 'P'.

Tony Paine

Highlights

2017–2018

Supporting better philanthropy and grantmaking



20
events

We hosted 20 events during the 2017–2018 year, including a newly formatted two-day Network Symposium, the Investing in Your Communities road trip, and the unique professional development programme, Great Grantmaking!



799
attendees

A total of 799 people attended our events which included the new event series, Both Sides of the Coin, bringing together community and grantmaker members



26
Giving Matters

26 issues of the member e-newsletter Giving Matters were distributed sharing new reports, the latest research and innovative stories from the sector, both locally and internationally

“Food for my soul, keeps me relevant and practical.”

Great
Grantmaking!
attendee

“The Symposium provided informative presentations and tonnes of networking opportunities.”

Network
Symposium
attendee



458
people attended
PNZ professional
development,
training, workshops
and seminars

341
people attended
PNZ Funders'
Networks



89%

of participants rated professional development courses as 'very good' or 'excellent'

Inspiring more philanthropy



Published three issues of the *Philanthropy News* print magazine—showcasing an inspiring collection of stories from the sector



Launched the Philanthropy New Zealand Members Hub for funders to easily connect, collaborate, research and read online



Doubled Philanthropy New Zealand's LinkedIn following and increased Facebook followers by 30%

Building a stronger philanthropic and grantmaking sector

- ⊕ Facilitated the establishment of New Zealand's Impact Investing Network
- ⊕ Released the Grantmaking Transparency Guidelines and self-assessment checklist
- ⊕ Supported the launch of New Zealand's first Women's Fund in association with The Auckland Foundation
- ⊕ Convened four high-level meetings between sector leaders and Government officials to help facilitate opportunities for collaboration and a better understanding of the role of philanthropy and grantmaking by Government
- ⊕ Launched two new Networks, Arts Funders and Education Funders



81% of members 'agree' or 'strongly agree' that Philanthropy New Zealand helps build a stronger and better-connected sector

Summarised accounts

Statement of Financial Performance (summarised) For the Year Ended 30 June 2018

	2018 (\$)	2017 (\$)
Revenue		
Donations, fundraising and other similar revenue	115,795	35,074
Fees, subscriptions and other revenue from members	304,526	282,635
Revenue from providing goods or services	120,829	69,725
Interest, dividends and other investment revenue	10,955	9,894
Conference Income	0	539,679
Total Revenue	552,105	937,007
Expenses		
Volunteer and employee related costs	318,886	327,623
Costs related to providing goods or service	285,096	241,970
Other expenses	4,369	4,381
Conference Expenses	0	193,939
Total Expenses	608,351	767,914
Surplus/(Deficit) for the Year	(56,246)	169,094

These summarised accounts are extracted from the full financial statements approved by the Board on 11 October 2018. The summarised accounts may not contain sufficient information to allow a full understanding of the financial affairs of Philanthropy New Zealand. For further information the full financial statements should be consulted. An unqualified audit opinion has been received on the full financial statements for the year ended 30 June 2018.

Statement of Financial Position (summarised)

As at 30 June 2018

	2018 (\$)	2017 (\$)
Assets		
Current Assets		
Bank accounts and cash	194,215	247,661
Debtors and prepayments	6,950	4,421
Term Deposits	166,061	162,649
Total Current Assets	367,226	414,731
Non-Current Assets		
Property, Plant and Equipment	4,231	5,000
Total Non-Current Assets	4,231	5,000
Total Assets	371,457	419,732
Liabilities		
Current Liabilities		
Creditors and accrued expenses	42,087	68,794
Employee costs payable	21,301	13,123
Unused donations and grants with conditions	26,500	0
Total Current Liabilities	89,888	81,917
Total Liabilities	89,888	81,917
Total Assets less Total Liabilities (Net Assets)	281,569	337,815
Accumulated funds		
Accumulated surpluses or (deficits)	215,508	275,165
Reserves	66,061	62,649
Total accumulated funds	281,569	337,815

Members of Philanthropy New Zealand have been mailed a set of the full financial statements with the AGM papers. Additional copies of these can be obtained from Philanthropy New Zealand.

Many thanks to Ernst & Young for their pro-bono auditing services, and to Kensington Swan, our pro-bono company solicitors.



Philanthropy New Zealand

Tōpūtanga Tuku Aroha o Aotearoa

Philanthropy New Zealand is the peak body representing and supporting philanthropy and grantmaking in Aotearoa New Zealand.

We believe in the power of philanthropy to improve lives, build communities, and transform environments. We provide resources, networks, workshops, and practical guidance for anyone with an interest in giving to make the world a better place.

Board members

Chairperson Sandra Kai Fong
(Rotorua Energy Charitable Trust)

Deputy Chair Terri Eggleton (BayTrust)

Members Barry Baker (Grant Thornton), Annette Culpán (Torokaha), Seumas Fantham (Todd Foundation), Murray Jones (Dove Charitable Trust), Rongo Kirkwood (Trust Waikato), Ken Whitney (Chisholm Whitney Charitable Trust)

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